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EXTRAORDINARY

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NEW DELHI, THURSDAY, AUGUST 13, 2009/SRAVANA 22, 1931

NOTIFICATION

Delhi, the 13th August, 2009

G.S.R. 575(E).— In exercise of the powers conferred by sub-section (2) of section 9A of the Mines and Minerals (Development and Regulation) Act, 1957 (67 of 1957), the Central Government hereby makes, the following amendments to the Third Schedule to the said Act, namely:—

In the Mines and Minerals (Development and Regulation) Act, 1957, for the Third Schedule, the following Schedule shall be substituted, namely:

"THIRD SCHEDULE

(See Section 9A)

RATES OF DEAD RENT

1. Rates of dead rent applicable to the leases granted for low value minerals are as under:

Rates of dead rent in rupees per hectare per annum

From second year of lease	Third year and fourth year	Fifth year onwards
200	500	1000
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- 2. Two times the rate specified in paragraph 1 in case of lease granted for medium value mineral(s).
- 3. Three times the rates specified in paragraph 1 in case of lease granted for high value mineral(s)
- 4. Four times the rates specified in paragraph 1 in case of lease granted for precious metals and stones.

Note:

- 1. For the purpose of this notification,-
 - (a) "precious metals and stones" means gold, silver, diamond, ruby, sapphire and emerald;
 - (b) "high value minerals" means semi-precious stones (agate, gem garnet), corundum, copper, lead, zinc, asbestos (chrysotile variety) and mica;
 - (c) "medium value minerals" means chromite, manganese ore, kyanite, sillimanite, vermiculite, magnesite, wollastonite, perlite, diaspore, apatite and rock phosphate, fluorite (fluorspar) and barytes;
 - (d) "low value minerals" means minerals other than precious metals and stones, high value minerals and medium value minerals.
- 2. The rates of dead rent for the State of West Bengal shall remain the same as specified in the notification of the Government of India in the Ministry of Steel and Mines (Department of Mines) number G.S.R. 458(E), dated the 5th May, 1987 till the outcome of pending litigation in the Supreme Court of India."

[F. No. 3/1/2005-MVI]

AJITA BAJPAI PANDE, Jt. Secy.